

“European Trade Policy and Global Value Chains”

International Workshop

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AULA 10, School of Economics and Business Studies
Roma Tre University



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RESHORING AND PLANT CLOSURES IN COVID-19 TIMES: EVIDENCE FROM ITALIAN MULTINATIONAL ENTERPRISES (MNEs)

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Key points

1. Paper overview
2. CSC&RE4IT survey on Italian Manufacturing Reshoring
3. Backshoring of supply



1. Paper overview

Strengths

Primary data on reshoring

Offshore is asymmetric to reshore

From intuition to model for reshoring

Suggestions

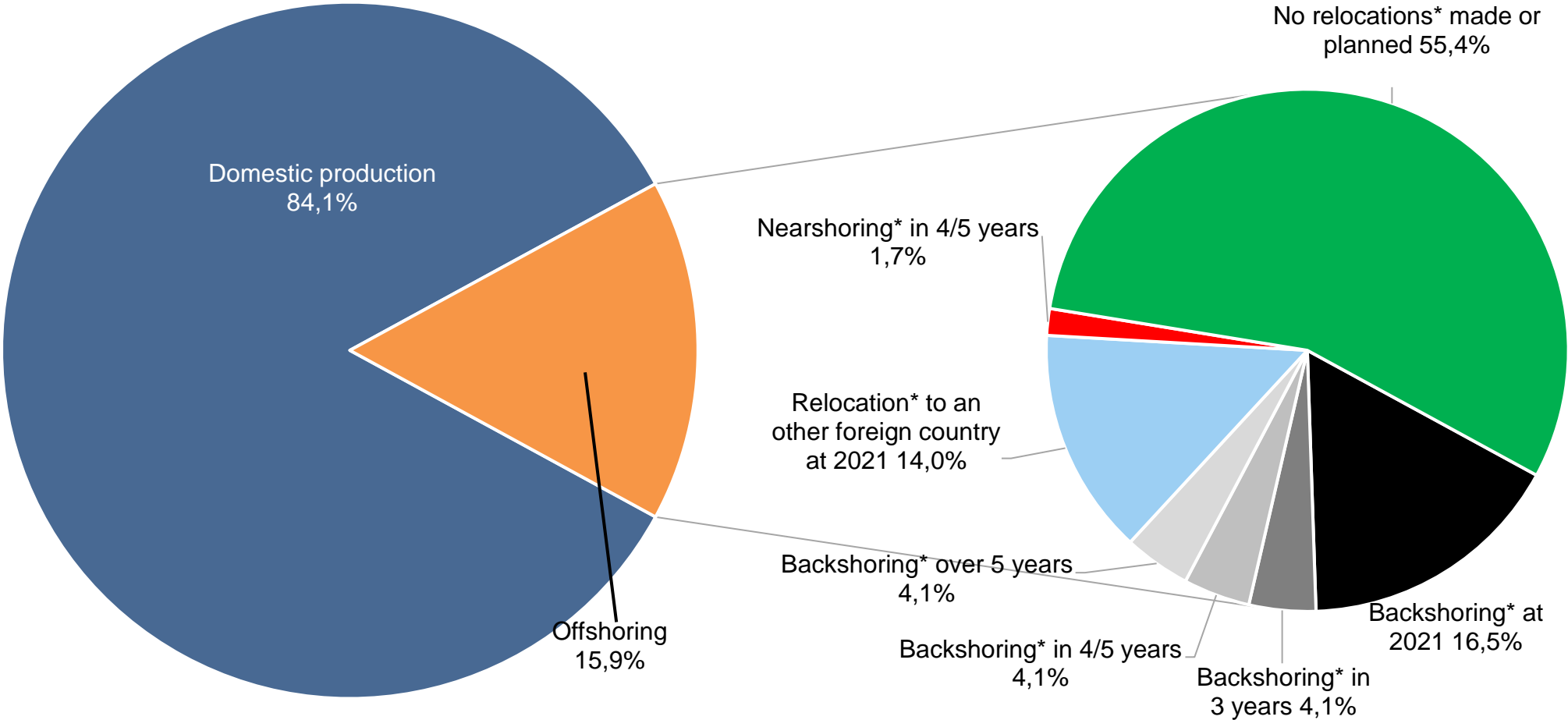
Selective approach
(vs. «fundamentalistic»)

Extend the analysis of Backshoring of
Supply



2. Manufacturing Italian Firms Backshoring

(In percentage of respondents)

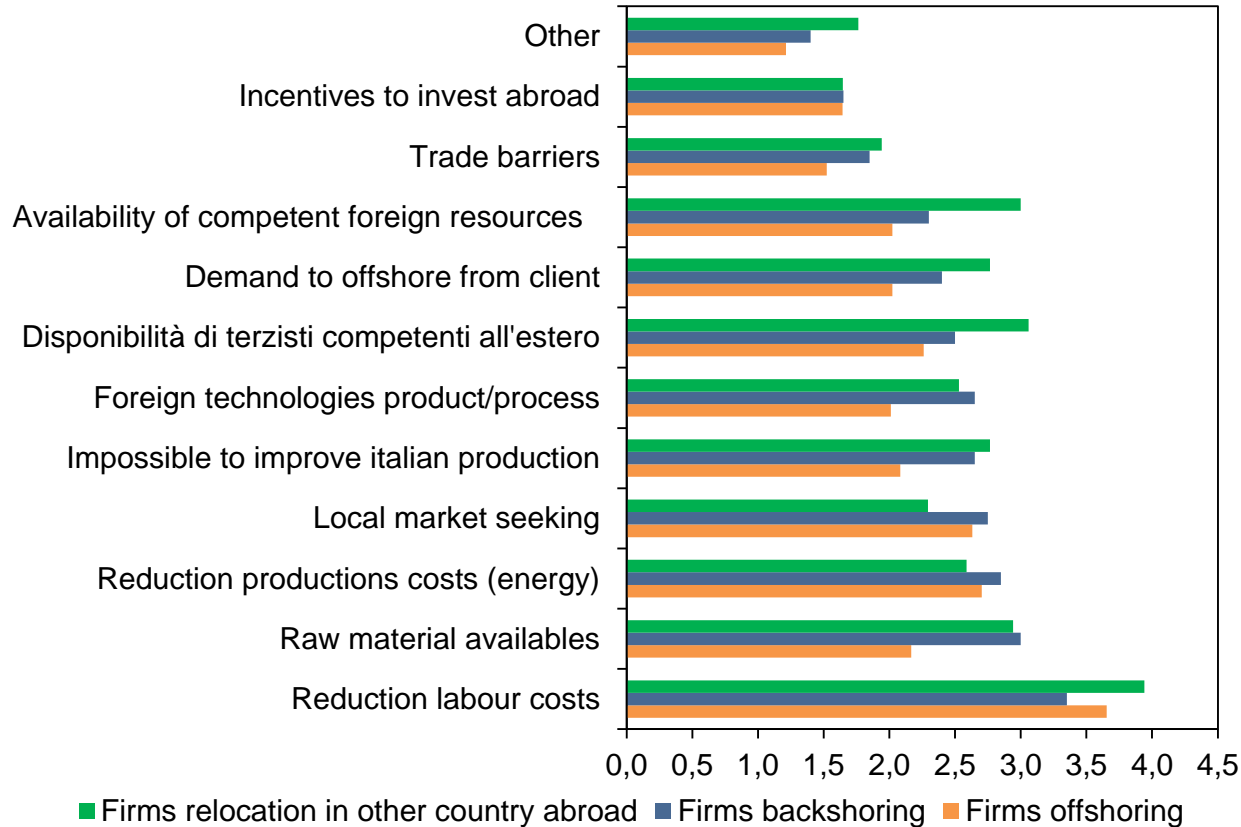


* In % of Offshoring Manufacturing Firms
 Source: CSC elaborations based on RE4IT&CSC Survey on Offshoring-reshoring by Manufacturing Italians Firms, 2021.

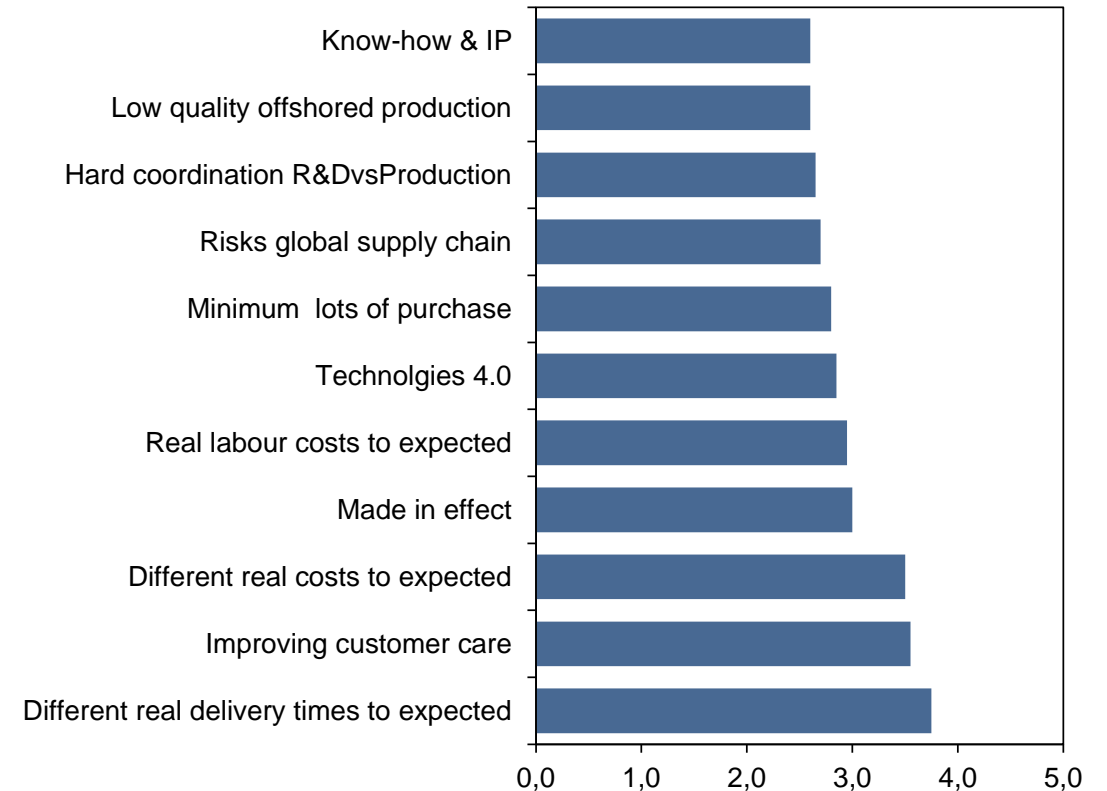
2. Asymmetric reasons for offshoring vs reshoring

(Average score of responses, Likert scale, 1= not important, 5 = very important)

Motivations to offshoring

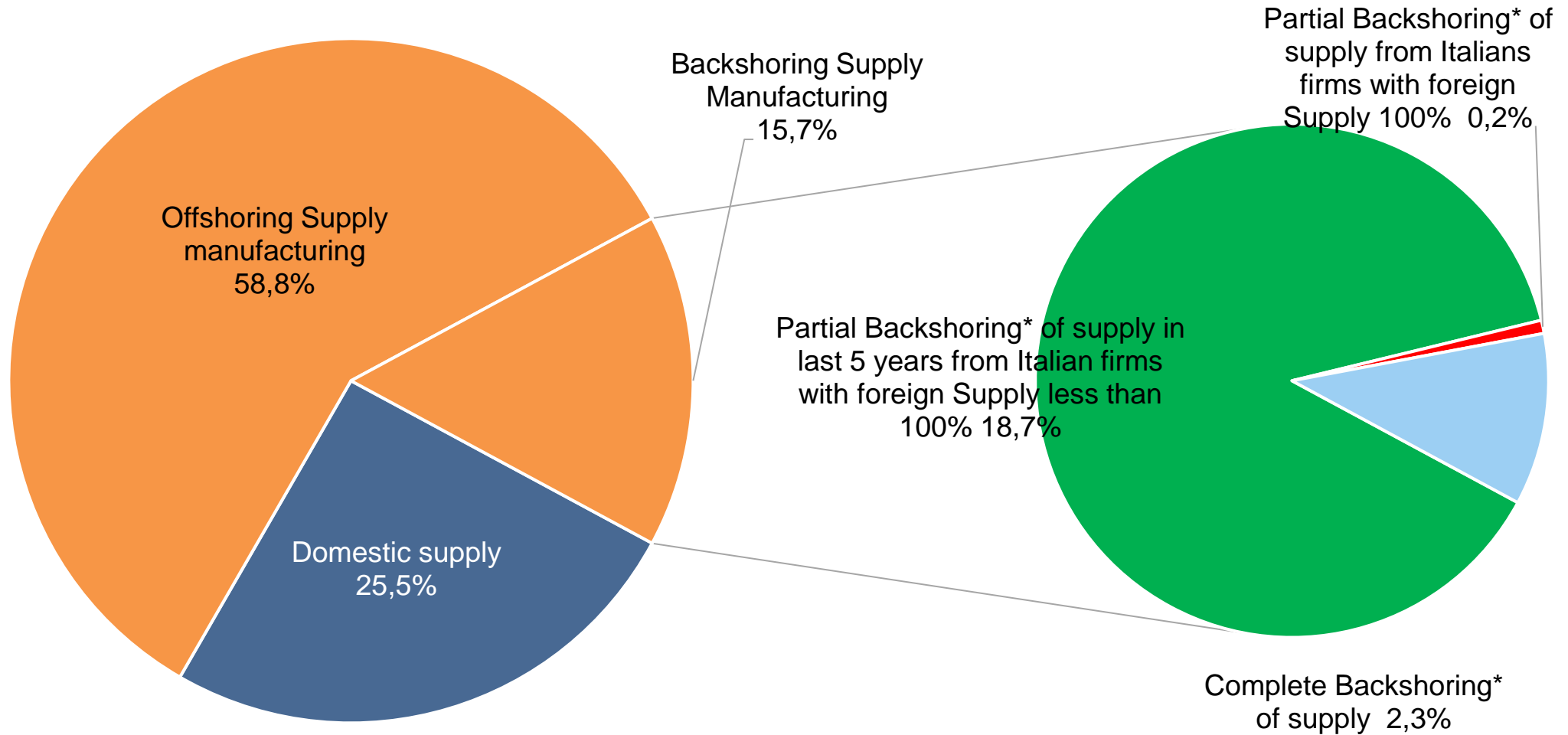


Motivations to backshoring



3. Backshoring of Supply

(In percentage of respondents)



* In % of Offshoring Supply Manufacturing Firms

Source: CSC elaborations based on RE4IT&CSC Survey on Offshoring-reshoring by Manufacturing Italians Firms, 2021.

Conclusions

1. Also, in our survey few cases of production backshoring;
2. The model fits very well to reality;
3. Backshoring of supply is more relevant;
4. Subsidies, other immediate economic incentives but also stockpiling are not good policy measures.



Thank you



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